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Source : Danen Technology Corporation

Danen announced March 2016 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of March 2016 with NT\$153.86 million, an increase of 2.47% compared to previous month and 10.05% growth to the corresponding period last year.

(TWD in Millions)	2016	2015	MoM (+%)	YoY (+%)
Mar.	153.86	139.81	2.47%	10.05%
Jan.-Mar.	452.19	391.68		15.45%

Although the market conditions of solar industry demonstrated a declining in late March, as the super-high and high efficiency multi-wafer are major products of the company which maintained with a strong demand and no significant influence from the slight expansion of global multi-wafer capacity. Thus, the company reports its March sales revenue with a stable growth continuously.

According to the report announced by China Photovoltaic Industry Association, it predicted the solar installation of China will exceed 20GW at 2016. Chinese government official also anticipated that global power generation with solar energy will reach 450GW to 600GW by 2020 and 1,000GW to 1,500GW by 2030. It demonstrates the irreplaceable position of solar power in the growing trend of global renewable energy. The company will not only dedicate the quality improvement and conversion efficiency of multi-wafers but also raise capacity utilization rate and reduce the manufacturing cost respectively to work for a growth plan and improve the profitability, then hope to reach a profitable target in coming quarters.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.